

**Steans Family Foundation  
Chicago, IL**

<b>Project Title</b>	Steans Family Foundation IDA Program
<b>Contact Information</b>	Olethea Williams 405 N. Wabash Ave., Suite P 2 South Chicago, IL 60611 (773) 533-2350 x10
<b>AFI Grant Amount</b>	\$408,011
<b>Nonfederal Support</b>	\$408,011
<b>Project Period</b>	September 2002 – September 2007
<b>Highlights</b>	Steans Family Foundation is building upon its existing AFI Project and offering 150 homeownership and post-secondary education IDAs. The match rate is \$2 to \$1 for homeownership IDAs, up to \$2,000 in participant savings over 36 months. The match rate is \$2-4 to \$1 for post-secondary IDAs, from \$1,000 and \$2,000 in participant savings, for 18 and 36 month periods, respectively. In addition to core training, services include medical, counseling, and credit repair.
<b>Target Population</b>	North Lawndale area of Chicago, Illinois.
<b>Grantee/Collaborative Description</b>	Steans Family Foundation is working with multiple partner agencies. They include the Center for Economic Progress, Neighborhood Housing Services, Carole Robinson Center for Learning, and North Lawndale College Preparatory. Harris Bank is the partner financial institution and is holding the reserve account. Participant savings are being held in Harris Bank, Community Bank of Lawndale, and Bank One.